

**BAI-KAKAJI AQUASURE SOLUTIONS PRIVATE
LIMITED**

Corporate Identity No. U15499MH2016PTC280875

Registered & Factory Address

**Plot No. D - 67, Additional MIDC, Latur - 413531
(Maharashtra)**

Financial Statements along with Schedules and Notes to Accounts

Audit Reports as per Company Act and Income Tax Act For the

Financial year 2023-2024

Statutory & Tax Auditor

Toshniwal Malu & Associates

Chartered Accountants

Krishnkunj Shopping Complex, Behind Balaji Mandir

Papvinash Road, Latur - 413512.

9422940374 / 8482940374

cajagdishtoshniwal@gmail.com



M/ S ToshniwalMalu&Associates

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To
The Members of
Bai-Kakaji Aquasure Solutions Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of Bai-Kakaji Aquasure Solutions Private Limited CIN :- U15499MH2016PTC280875 ("the Company"), which comprise the Balance sheet as at **March 31, 2024**, the Statement of Profit and Loss and cash flow statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standard prescribe under section 133 of the Act read with the Companies (Accounting Standard) Rule, 2006 as amended,

- (a) in the case of Balance Sheet, of the state of affairs of the Company as at **March 31, 2024**;
- (b) in the case of the Statement of Profit and Loss, of the **Profit** for the year ended on that date.
- (c) in case of cash flow statement, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for preparation of the other information. The other information comprises the information included in the Annual report and Board's Report, but does not include the Financial Statements and our auditors' report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and Fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves *fair presentation*.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements for the financial year ended **March 31, 2024** and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the "Annexure A" a statement on the matters specified in the paragraphs 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, Companies (Accounting Standard) Rule, 2006 as amended
 - (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not require
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses ;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (A) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether

recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

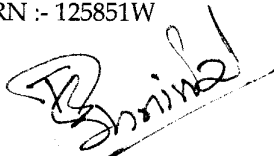
(B)The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(C) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (A) and (B) contain any material mis-statement.

- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the year ended 31st March, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with.

As Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March, 2024.

For and on behalf of
Toshniwal Malu and Associates
Chartered Accountants
FRN :- 125851W



CA Jagdish V. Toshniwal
Partner
Memb No :- 118272
Date: 01st Sept. 2024
Place :- Latur
UDIN No :- 24118272BKKEKY1246

“ANNEXURE A” To The Independent Auditor’s Report

Referred to in under the heading “Report on other Legal & Regulatory Requirement “of our report of even date to the financial statements of the company for the year ended **March 31, 2024;**

We report that:

On the basis of the records produced to us for our verification or perusal, such checks as we consider appropriate, and in terms of information and explanation given to us our inquiries, we state that:

- (i) a) (A) The Company has maintained proper records showing full particulars, including Quantitative details and situation of fixed assets.
- a) (B) As been represented by the management, The Company is not having any intangible assets; hence this clause is not applicable;
- b) As explained to us, all the major property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
- c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements were duly executed in favor of the lessee) are held in the name of the company.
- d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- (ii) a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
- b) The Company has been sanctioned working capital limits of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered by section 184 of the companies Act, 2013 and which are required to be entered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- (iv) According to the information and explanations given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.

- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable. Accordingly, the provisions of clause 3(v) of the order are not applicable to the company.
- (vi) According to information and explanation given to us and the management representation made by the management and relied upon by us, The Provisions of Section 148(1) of the Companies Act, 2013 for maintenance of cost records are not applicable to the Company. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Income-tax, Profession tax, Provident Fund, Cess, Goods and Service Tax, Duty of Customs, Duty of Excise and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities though there has been slight delays in a few cases.

According to the information and explanations given to us, Investor Education and Protection Fund was not applicable to the company. No undisputed amounts were payable in respect of Income-tax, Profession tax, Provident Fund, Cess, Goods and Service Tax, Duty of Excise and other material statutory dues that were in arrears as at **31 March 2024** for a period of more than six months from the date they become payable. *Except Employees state insurance Scheme registration and compliances thereof.*

- (b) According to the information and explanations given to us, there are no dues of Income-tax, Profession tax, Provident Fund, Cess, Goods and Service Tax, Duty of Customs, Duty of Excise and other material statutory dues which have not been deposited with appropriate authorities on account of any dispute.
- (viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
- (ix) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
 - (b) According to the information and explanation given to us, Company is not declared wilful defaulter by any bank or financial institution or other lender;
 - (c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;
 - (d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes;
 - (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; the said clause is not applicable.

- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; the said clause is not applicable.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year
- (xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the Company has not been noticed or reported during the year.
- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company, accordingly provisions of the clause 3 (xii) of the Order is not applicable to the Company.
- (xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.
- (b) As the company is not required to have an internal audit system as per provisions of the Companies Act 2013 reporting under clause 3(xiv)(b) of the Order is not applicable.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;
- (xvii) According to the information and explanations given to us and based on the audit procedures Conducted, we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;

- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order are not applicable.
- (xxi) The Company is not required to prepare Consolidated Financial Statements and therefore reporting under clause 3(xxi) of the Order is not applicable for the year.

For and on behalf of
Toshniwal Malu & Associates
Chartered Accountants
Firm Registration No. 125851W



CA Jagdish V. Toshniwal
Partner
Memb No :- 118272
Date :- 01st Sept 2024
Place :- Latur
UDIN No :- 24118272BKKEKY1246

Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of **Bai-Kakaji Aquasure Solutions Private Limited** of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Bai-Kakaji Aquasure Solutions Private Limited** (“the Company”) as of **March 31, 2024** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s responsibility for internal financial controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

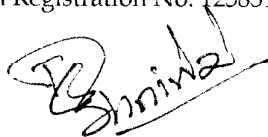
Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, adequate internal financial control system over financials reporting and such control over financials reporting were operating effectively as at **31st March 2024**, based on internal financial control over financial reporting criteria established by the company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financials Control over Financial reporting issued by ICAI.

For and on behalf of
Toshniwal Malu & Associates
Chartered Accountants
Firm Registration No. 125851W



CA Jagdish V. Toshniwal
Partner
Memb No: 118272
Date :- 01st Sept. 2024
Place :- Latur
UDIN No :-

BAI-KAKAJI AQUASURE SOLUTIONS PRIVATE LIMITED

Corporate Identity No. :- U15499MH2016PTC280875

Significant Accounting Policies and Additional Notes to Accounts forming Part of Financial Statements as at 31st March 2024.

1. General Corporate Information :-

BAI-KAKAJI AQUASURE SOLUTIONS PRIVATE LIMITED ('The Company') is a Private Limited Company Incorporated in India on 10th May 2016 having CIN No. **U15499MH2016PTC280875**. Company has carried out Manufacturing Activities of Packaged Drinking Water and Bakery products at Additional MIDC Plot No. D - 67, Latur - 413531 (Maharashtra).

2. Significant Accounting Policies :

a) Basis of Preparation of financial statements

The Financial Statements have been prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting and GAAP comprises mandatory Accounting Standards as prescribed under section 133 of the Companies Act, 2013 ('The Act') read with Rule 7 of The Company (Accounts) Rules 2014, the provision of Act (to the extent notifies and applicable).

b) Cash Flow Statement

Cash flow statement is reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows arising from operating, investing and financing activities of the company are segregated

c) Use of estimates

The Preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosures of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management best knowledge of the current events and actions, and uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future periods.

d) Property, Plant and Equipments :-

Fixed Assets are carried at cost of acquisition which includes cost of fixed assets, freight, duties & taxes (Excluding Eligible GST ITC Set Off), and other incidental expenses related to the acquisition or construction such loan procurement cost, borrowing cost, trial run expenses and other incidental expenses of the respective assets including reinstatement of foreign exchange loss/gain as per the accounting standards and guidance note issued by the ICAI. Tally accounting Software - Intangible assets were acquired during the period under consideration.

e) Depreciation:-

Depreciation on tangible assets is provided on the Written- down Value (WDV) method over the useful lives of assets as prescribed under Part C of Schedule II of the Companies Act 2013. Depreciation for assets purchased/ sold during a period is proportionately charged.

The Company believes that the useful lives as given below best represent the useful lives of these assets based on internal assessment and supported by technical advice where necessary which is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.

The Company adopts the useful lives for fixed assets as per Part C of Schedule II of the Companies Act 2013.

| <u>Asset categories</u> | <u>Years</u> |
|----------------------------------|--------------|
| Building | 30 Years |
| Plant and equipment | 15 Years |
| Furniture and fixtures | 10 Years |
| Computers and Printers | 3 Years |
| Motor Vehicles (Other than hire) | 8 Years |
| Laboratory Equipments | 10 Years |
| Machinery Mould | 8 Years |

Land is not depreciated. Leasehold improvements are being depreciated over the useful life or lease term whichever is shorter.

For assets acquired/ disposed during the year, depreciation is provided from/upto the date the assets are acquired/ disposed. Assets individually costing Rs 5,000 or less are depreciated at the rate of 100%.

f) Investments

Investments are either classified as current or long-term based on the Management's perception / intention at the time of purchase. Current investments are carried at the lower of cost and fair value. Long-term investments are carried at cost and provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

Non-Current Investments was on account of investment in MIDC Leasehold Plot and factory building at FD-46 & 47, Pandharipul MIDC, Newasa Industrial Area, Shingave Tukai, Dist - Ahmadnagar - 414607.

During the financial year 2023-2024, management has decided to procure plant and machinery at the above said location for start of manufacturing activity and accordingly machinery advances has been given to Machinery Vendors.

Considering the business expansion, Non - Current investment amount has been shifted to Property, Plant and Equipment.

g) Inventories

Inventories are valued at the lower of cost and net realizable value. Cost of inventories comprises purchase price and all incidental expenses (Other than those subsequently recoverable by the Company from the tax authorities) incurred in bringing the inventory to its present location and condition. The basis of determining cost is set out below:

| | |
|------------------------------|--|
| Stores and Spares | Last Purchase Cost Method |
| Raw Materials and Components | Last Purchase Cost Method |
| Finished Goods | Cost of Production or Net Realizable Value "Whichever is Less" |

h) Revenue Recognition

Revenue from the sale of products and materials is recognized on transfer of all significant risks and rewards of ownership to the buyer. Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the state or central government which are levied on sales such as Goods and Service Tax (GST) etc.

Interest on deployment of funds is recognized using the time proportionate method, based on the underlying interest rates.

Government grants and subsidies are recognized when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants/subsidies are received.

Expenses are accounted for on accrual basis.

Rent Income received has been classified as other Income and appropriate GST has been paid thereof.

i) Foreign Currency Transactions

Foreign currency transactions are recorded at the rates of exchange prevailing on the date of the respective transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the statement of profit and loss for the year if the said transaction pertains to the Revenue activity.

In case of foreign currency transactions in relation to import of machinery, any difference in the foreign exchange fluctuation has been charged to the cost of acquisition of the respective machinery. As per AS-11, Reinstatement of the Loan liability has been worked out and appropriate effects thereof have been given in the financial statements.

j) Borrowing costs

Borrowing costs directly attributable to the acquisition/construction of the qualifying asset are capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

k) Employee benefits

Company's provident fund contribution, in respect of employees, is made to a government administered fund and charged as an expense to the Statement of Profit and Loss. The above benefits are classified as Defined Contribution Schemes as the Company has no further defined obligations beyond the monthly contributions.

As been represented by the management, considering the size of business & number of employees, company is in position to take care of providing benefits to employees.

l) Earnings per share

The basic earnings per share is computed by dividing the net profit/ (loss) attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit/ (loss) attributable to the equity shareholders for the year by the weighted average number of the equity shares together with any dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.

m) Taxation

Income-tax expense comprises current tax (i.e. amount of tax for the year determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future. However, where there is unabsorbed depreciation or

carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets / liabilities are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

Assets and liabilities representing current and deferred tax are disclosed on a net basis when there is a legally enforceable right to set off and management intends to settle the asset and liability on a net basis.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." Current Tax as reported in the statement of profit & loss account has been reported as Net of "Mat Credit Entitlement". The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

n) Provisions and contingent liabilities

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if the company has a present obligation as a result of past event, a probable outflow of resources is expected to settle the obligation and the amount of obligation can be reliably estimated.

Contingent liabilities are not recognized but disclosed in the case of present obligation arising from a past event, when it is probable that an outflow of resources will be required to settle the obligation.

Contingent assets are neither recognized nor disclosed.

o) Impairment of Tangible and Intangible Assets

In accordance with Accounting Standard 28 - Impairment of assets (AS-28), the company assesses, at each balance sheet date, whether there is any indication that an asset may be impaired. If any such indications exist, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or recoverable amount of cash generating unit to which the assets belongs is less than the carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss.

If at the Balance Sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reinstated at the recoverable amount subject to a maximum of depreciable historical cost.

As per my report of even date attached

For Toshniwal Malu & Associates
Chartered Accountants
ICAI Firm Registration No. 125851W

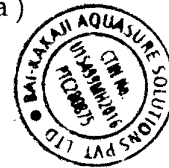


CA Jagdish V. Toshniwal
P A R T N E R
ICAI Membership No. 118272
Place :- Latur
Date :- 01 Sept. 2024
UDIN No :- 24118272BKKEKKY1246

FOR and on behalf of the Board
Bai-Kakaji Aquasure Solutions Private Limited



(Harikishan P. Mundada)
D I R E C T O R S
Din No. 03041838
Place :- Latur
Date :- 01st Sept. 2024



(Akshay B. Mundada)
D I R E C T O R S
Din No. 07450041
Place :- Latur
Date :- 01st Sept. 2024



A.Y. 2024-2025**Name :** BAI-KAKAJI AQUASURE SOLUTIONS PRIVATE LIMITED**Previous Year :** 2023-2024**PAN :** AAGCB 7093 R**Address :** Plot No. D-67**Date of Incorporation :** 10-May-2016

Additional MIDC, LATUR - 413 531

Status : Domestic Company**Statement of Income**

| | Rs. | Rs. | Rs. |
|---|-------------|--------------------|--------------------|
| ■ Profits and gains of Business or Profession | | | |
| Net Profit Before Tax as per P & L a/c | | 4,34,68,729 | |
| Add: Inadmissible expenses & Income not included | | | |
| Depreciation debited to P & L a/c | 3,09,70,958 | | |
| 40 disallowance | | 0 | 3,09,70,958 |
| <i>Adjusted Profit of Business-1</i> | | <u>7,44,39,687</u> | |
| Total income of Business and Profession | | 7,44,39,687 | |
| Less: Depreciation as per IT Act | | <u>2,75,82,627</u> | |
| <i>Income chargeable under the head "Business and Profession"</i> | | | <u>4,68,57,060</u> |
| ■ Total Income | | | <u>4,68,57,060</u> |
| <i>Tax on total income</i> | | | <u>1,17,14,265</u> |
| Add: Surcharge | | | <u>8,19,999</u> |
| Tax with Surcharge | | | <u>1,25,34,264</u> |
| Add: Cess | | | <u>5,01,371</u> |
| Tax with surcharge and cess | | | <u>1,30,35,635</u> |
| Minimum Alternative Tax | | 72,55,800 | |
| Tax credit setoff u/s 115JAA | | | <u>53,56,230</u> |
| Net Tax | | | <u>76,79,405</u> |
| TDS / TCS | | 1,63,012 | |
| Advance Tax | | <u>1,00,00,000</u> | |
| Total prepaid taxes | | | <u>1,01,63,012</u> |
| ■ Refund Due | | | <u>24,83,610</u> |
| <u>Minimum alternative tax</u> | | | |
| Net profit after tax (A) | | | <u>4,34,68,729</u> |
| <i>Book Profit (A + B - C)</i> | | | <u>4,34,68,729</u> |
| <i>Mat on book profit</i> | | | <u>65,20,309</u> |
| <i>Mat with SC & Cess on book profit</i> | | | <u>72,55,800</u> |
| Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)? | No | | |
| Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c | Yes | | |

TDS as per Form 16A**Deductor, TAN**

| | TDS deducted | TDS claimed in current year | Gross receipt offered |
|---|-----------------|-----------------------------|-----------------------|
| Executive Engineer, TAN- NSKE00407B | 1,490 | 1,490 | 14,904 |
| Harikishan Pandurangji Mundada, TAN- NSKH01902F | 2,358 | 2,358 | 23,58,349 |
| M.S.E.B(O&M) Circle Latur, TAN- NSKM03676B | 15,576 | 15,576 | 1,55,761 |
| Vrs Foods Limited, TAN- MUMV19862D | 1,12,000 | 1,12,000 | 11,20,000 |
| Total | <u>1,31,424</u> | <u>1,31,424</u> | <u>36,49,014</u> |

Tax collected at source

Collector & TAN

| | TCS collected | TCS claimed in current year |
|--|------------------|-----------------------------------|
| Hilden Packaging Machines Pvt. Ltd., TAN- MUMH07517G | 319 | 319 |
| Malpani Products Private Limited, TAN- PNEM28620E | 3,268 | 3,268 |
| Nandkishore Omprakash Paprunia, TAN- NSKN01439E | 86 | 86 |
| Rajyog Motors Llp, TAN- NSKR08760D | 27,340 | 27,340 |
| Siyara Ventures Llp, TAN- NSKS35533B | 350 | 350 |
| Vilas Sahakari Sakhar Karkhana Ltd, TAN- NSKV06582C | 225 | 225 |
| <i>Total</i> | 31,588 | 31,588 |
| <i>Grand Total</i> | 1,63,012 | 1,63,012 |

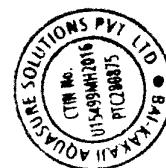
Name of the Bank and BSR Code

| | Date of deposit | Challan Sl.no. | Amount |
|-----------------------------|--------------------|-------------------|-------------|
| State Bank Of India-0002271 | 15-Jun-23 | 14991 | 30,00,000 |
| State Bank Of India-0002271 | 15-Sep-23 | 45889 | 20,00,000 |
| State Bank Of India-0002271 | 15-Dec-23 | 47576 | 15,00,000 |
| State Bank Of India-0002271 | 15-Mar-24 | 62155 | 35,00,000 |
| <i>Total tax</i> | | | 1,00,00,000 |

BAI KAKAJI AQUASURE SOLUTIONS PRIVATE LIMITEDCIN :- U15499MH2016PTC280875

Registered Address :- Plot No. D - 67, Additional MIDC, Latur - 413531, Maharashtra

| Sr.No. | Particulars | 2023-2024 (Rs.Lacs) | 2022-2023 (Rs.Lacs) |
|--------|---|---------------------|---------------------|
| A) | <u>Cash Flow from Operating Activities</u> | | |
| | Net Profit before tax as per Profit & Loss Statement | 434.69 | 306.92 |
| | <u>Adjusted For :-</u> | | |
| | Write off Preliminary Expenses | - | - |
| | Depreciation | 309.71 | 316.65 |
| | Interest Income | - | - |
| | Finance Cost | 112.38 | 160.23 |
| | Profit on Exceptional Items | - | - |
| | Operating profit before Working Capital Changes | 856.78 | 783.79 |
| | <u>Adjusted For :-</u> | | |
| | Trade and other receivables | -68.36 | 5.04 |
| | Inventories | -100.98 | -52.10 |
| | Other current assets | -265.57 | -8.75 |
| | Trades and other Payables | 148.05 | 53.77 |
| | Other current liabilities | 251.94 | 102.11 |
| | Cash generated from operations | 821.86 | 883.87 |
| | Less: Tax Paid (Net) | 76.79 | 51.23 |
| | Net Cash from Operating activities | 745.07 | 832.64 |
| B) | <u>Cash Flow from Investing activities</u> | | |
| | Purchase of fixed assets | -323.10 | -156.83 |
| | Sale of Fixed Assets | 30.56 | - |
| | Movement in loans and advance | -4.40 | -0.50 |
| | Other Non-Current Assets | - | - |
| | Interest Income on Investment | - | - |
| | Net Cash used in Investing activities | -296.94 | -157.33 |
| C) | <u>Cash Flow from Financing activities</u> | | |
| | Proceeds from Share Capital | 550.00 | - |
| | Proceeds from Long term borrowing | -917.64 | -542.43 |
| | Short term borrowings | 38.97 | 34.09 |
| | Interest paid | -112.38 | -160.23 |
| | Net Cash generated from financing activities | -441.06 | -668.57 |
| | Net Increase / (Decrease) in cash & cash equivalents | 7.07 | 6.74 |
| | Opening Balance of cash & cash equivalents | 14.66 | 7.91 |
| | Closing Balance of cash & cash equivalents | 21.73 | 14.66 |



BAI KAKAJI AQUASURE SOLUTIONS PRIVATE LIMITED**CIN :- U15499MH2016PTC280875**

Registered Address :- Plot No. D - 67, Additional MIDC, Latur - 413531, Maharashtra

Statement of Profit and Loss for the year ended 31 March, 2024.

| | Particulars | Note No. | For the year ended 31 March, 2024 (Amount Rs. Lacs) | For the year ended 31 March, 2023 (Amount Rs. Lacs) |
|--|--|----------|--|--|
| A | <u>INCOME</u> | | | |
| I | Revenue From Operations | 15 | 6,580.94 | 5,843.10 |
| II | Other Income | 16 | 256.80 | 9.80 |
| III | Total Income (I+II) | | 6,837.75 | 5,852.90 |
| IV | <u>EXPENSES</u> | | | |
| | (a) Cost of Materials Consumed | 17 | 3,920.85 | 3,722.35 |
| | (b) Purchases of Stock-in-trade | 18 | 444.92 | 322.38 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 19 | (0.18) | (5.14) |
| | (d) Employee benefits expense | 20 | 679.38 | 417.89 |
| | (e) Finance costs | 21 | 112.38 | 160.23 |
| | (f) Depreciation and amortisation expense | 22 | 309.71 | 316.65 |
| | (g) Other expenses | 23 | 936.00 | 611.63 |
| | Total Expenses (IV) | | 6,403.06 | 5,545.98 |
| V | Profit / (Loss) before exceptional and extraordinary items and tax (III - IV) | | 434.69 | 306.92 |
| VI | Exceptional items | 24 | - | - |
| VII | Profit / (Loss) before extraordinary items and tax (V ± VI) | | 434.69 | 306.92 |
| VIII | Extraordinary items | | - | - |
| IX | Profit / (Loss) before tax (VII ± VIII) | | 434.69 | 306.92 |
| X | Tax expense: | | | |
| | (a) Current tax expense for current year | | 76.79 | 51.23 |
| | (b) Deferred tax Liabilities [Assets] | | (8.67) | 70.69 |
| XI | Profit/(Loss) for the period from continuing operation | | 366.56 | 184.99 |
| XII | Profit/(Loss) from discontinued operations | | - | - |
| XIII | Tax expenses of discontinued operations | | - | - |
| XIV | Profit / (Loss) from discontinuing operations (after tax) (XII-XIII) | | - | - |
| XV | Profit / (Loss) for the period (XI - XIV) | | 366.56 | 184.99 |
| XVI | Earnings per equity share | 26 | | |
| | 1) Basic | | 78.55 | 74.00 |
| | 2) Diluted | | 78.55 | 74.00 |
| Accompanying notes forming part of the financial statements with Significant Accounting Policy | | (A) | | |

AS PER OUR REPORT OF EVEN DATE**FOR** Toshniwal Malu & Associates

Chartered Accountants

F.R.No. 125851W



(CA Jagdish V. Toshniwal)

Partner - M. No. 118272

Place :- Latur

Date :- 01.09.2024

For and on behalf of the Board of Directors**Bai-Kakaji Aquasure Solutions Private Limited**

{Harikishan P. Mundada} { Akshay B. Mundada}

Director

DIN No. 03041838

Place : LATUR

Date : 01.09.2024

Director

07450041

BAI KAKAJI AQUASURE SOLUTIONS PRIVATE LIMITED**CIN :- U15499MH2016PTC280875**

Registered Address :- Plot No. D - 67, Additional MIDC, Latur - 413531, Maharashtra

BALANCE SHEET AS ON 31.03.2024.

| | Particulars | Note No. | As at 31 March, 2024 Amount (Rs. Lacs) | As at 31 March, 2023 Amount (Rs. Lacs) |
|------------|--|------------|---|---|
| A | <u>EQUITY AND LIABILITIES</u> | | | |
| I | <u>Shareholders' Funds</u> | | | |
| | (a) Share Capital | 1 | 800.00 | 250.00 |
| | (b) Reserves and Surplus | 2 | 323.06 | (43.50) |
| II | <u>Share Application Money Pending Allotment</u> | | - | - |
| III | <u>Non-Current Liabilities</u> | | | |
| | (a) Long-Term Borrowings | 3 | 551.54 | 1,469.18 |
| | (b) Deferred Tax Liabilities (Net) | | - | - |
| | (c) Other Long-Term Liabilities | | - | - |
| | (d) Long-Term Provisions | | - | - |
| IV | <u>Current Liabilities</u> | | | |
| | (a) Short-Term Borrowings | 4 | 412.77 | 373.80 |
| | (b) Trade Payables | 5 | | |
| | - Due to micro & small enterprises | | 1.84 | 2.73 |
| | - Due to Others | | 447.44 | 298.50 |
| | (c) Other Current Liabilities | 6 | 431.99 | 180.04 |
| | (d) Short-Term Provisions | | - | - |
| | TOTAL | | 2,968.64 | 2,530.76 |
| B | <u>ASSETS</u> | | | |
| I | <u>Non-Current Assets</u> | | | |
| | (a) Property, Plant and Equipment and Intangible assets | | | |
| | (i) Property, Plant and Equipment | 7 | 1,940.06 | 1,623.23 |
| | (ii) Intangible Assets | | 0.53 | - |
| | (iii) Capital Work-in-Progress | | - | - |
| | (iv) Intangible Assets under Development | | - | - |
| | (b) Non-Current Investments | 8 | - | 334.54 |
| | (c) Deferred Tax Assets (net) | 9 | 8.67 | - |
| | (d) Long-Term Loans and Advances | | - | - |
| | (e) Other Non-Current Assets | 10 | 28.30 | 23.90 |
| II | <u>Current Assets</u> | | | |
| | (a) Current Investments | | - | - |
| | (b) Inventories | 11 | 361.95 | 260.97 |
| | (c) Trade Receivables | 12 | 324.98 | 256.61 |
| | (d) Cash and Cash Equivalents | 13 | 21.73 | 14.66 |
| | (e) Short-term Loans and advances | | - | - |
| | (f) Other Current Assets | 14 | 282.42 | 16.86 |
| | TOTAL | | 2,968.64 | 2,530.76 |
| | Accompanying notes forming part of the financial statements with Significance of Accounting Policy | (A) | | |

AS PER OUR REPORT OF EVEN DATE**FOR** Toshniwal Malu & Associates

Chartered Accountants

(CA Jagdish V. Toshniwal)

Partner - M. No. 118272

Place :- Latur

Date :- 01.09.2024

For and on behalf of the Board of Directors**Bai-Kakaji Aquasure Solutions Private Limited**

{Harikishan P. Mundada} {Akshay B. Mundada}

Director

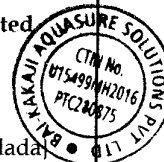
DIN No. 03041838

Place : Latur

Date : 01.09.2024

Director

7450041



BAI KAKAILI AQUASURE SOLUTIONS PRIVATE LIMITED

CIN :- U15499MH2016PTC280875

Registered Address :- Plot No. D-67, Additional MIDC, Latur - 413531, Maharashtra (India)

NOTE NO.1 SHARE CAPITAL

| | (Amount Rs. Lacs) | |
|---|-------------------|------------------|
| | As at 31/03/2024 | As at 31/03/2023 |
| Authorised Share Capital | | |
| 800000 (Previous Year 500000) Equity shares of Rs. 100/- each | 800 | 500 |
| Issued,Subscribed & paid up Capital | | |
| 800000 (Previous Year 250000) Equity shares of Rs.100/- each | 800 | 250 |
| | | |
| TOTAL | 800 | 250 |

A. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

| | As at 31/03/2024 | | As at 31/03/2023 | |
|---|------------------|------------------|------------------|------------------|
| | Nos | Amount (Rs. Lac) | Nos | Amount (Rs. Lac) |
| At the Beginning of the period - issued shares | 2,50,000 | 250 | 2,50,000 | 250 |
| At the Beginning of the period - Additional Paid in Capital | - | - | - | - |
| | 2,50,000 | 250 | 2,50,000 | 250 |
| Add : Issued during the period - Consideration other than cash | - | - | - | - |
| Add : Additional paid up capital during the period - (Right Issue) | 5,50,000 | 550 | - | - |
| Less : Forfeited /bought back during the period | - | - | - | - |
| OUTSTANDING AT THE END OF THE PERIOD - ISSUED SHARES | 8,00,000 | 800 | 2,50,000 | 250 |

B. Terms / rights attached to Equity Shares

The company has only one class of equity shares with a face value of Rs.100/-. Each shareholder is entitled to one vote per share.

In the event of the liquidation of the company, share holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential payments, if any. The distribution will be in proportion to the equity shares held.



BAI KAKAI AQUASURE SOLUTIONS PRIVATE LIMITED

CIN :- U15499MH2016PTC280875

Registered Address :- Plot No. D-67, Additional MIDC, Latur - 413531, Maharashtra (India)

C. Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting period.

| | Equity Shares allotted as fully paid up bonus shares by capitalisation of security premium. | Equity Shares allotted as fully paid up shares pursuant to contracts for consideration other than cash | Equity Shares bought back by the company. |
|------------------|---|--|---|
| As at 31/03/2024 | - | - | - |
| As at 31/03/2023 | - | - | - |
| TOTAL | - | - | - |

D. Details of the shareholders holding more than 5% shares in the Company

| | As at 31/03/2024 | | As at 31/03/2023 | |
|-----------------------------------|------------------|----------------|------------------|----------------|
| Equity Shares of Rs.100/- Each | Nos | % of holding | Nos | % of holding |
| 1) Balkishan Pandurangji Mundada | 160000 | 20.00% | 50000 | 20.00% |
| 2) Harikishan Pandurangji Mundada | 160000 | 20.00% | 50000 | 20.00% |
| 3) Akash Balkishan Mundada | 160000 | 20.00% | - | - |
| 4) Akshay Balkishan Mundada | 160000 | 20.00% | 50000 | 20.00% |
| 5) Kiran Balkishan Mundada | - | - | 50000 | 20.00% |
| 6) Sunita Harikishan Mundada | 160000 | 20.00% | 50000 | 20.00% |
| TOTAL | 800000 | 100.00% | 250000 | 100.00% |

As per the records of the Company, including its register of shareholders/ members and other declarations received from the shareholders regarding beneficial interest above shareholding represents both legal and beneficial ownership of shares.

E. Promoter Shareholding

Equity Shares held by the promoters at the end of the year

| Promoter's Name | No. of Shares | % of Total Shares | % Change during the year |
|-------------------------------------|---------------|-------------------|--------------------------|
| 1) Balkishanji Pandurangji Mundada | 160000 | 20.00% | - |
| 2) Harikishanji Pandurangji Mundada | 160000 | 20.00% | - |
| 3) Akash Balkishan Mundada | 160000 | 20.00% | 20.00% |
| 4) Akshay Balkishanji Mundada | 160000 | 20.00% | - |
| 5) Kiran Balkishan Mundada | - | 0.00% | -20.00% |
| 6) Sunita Harikishan Mundada | 160000 | 20.00% | - |



BAI KAKAJI AQUASURE SOLUTIONS PRIVATE LIMITED

CIN :- U15499MH2016PTC280875

Registered Address :- Plot No. D - 67, Additional MIDC, Latur - 413531, Maharashtra

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

| PARTICULARS | Amount (Rs. Lacs) 31.03.2024 | Amount (Rs. Lacs) 31.03.2023 |
|--|---|---|
| NOTE "2" - RESERVES & SURPLUS | | |
| <u>Retained Earnings</u> | | |
| As per Last Balance Sheet | (43.50) | (228.50) |
| Add : Profit for the Year | 366.56 | 184.99 |
| Less : Transferred to general Reserve | - | - |
| | 323.06 | (43.50) |
| NOTE "3" - LONG TERM BORROWING | | |
| <u>Secured</u> | | |
| <u>Term Loan from Bank *</u> | | |
| State Bank of India - 39597102027 | - | 74.33 |
| State Bank of India MSME Loan - 39597184363 | - | - |
| State Bank of India GECL - 181814 | 107.28 | 197.90 |
| <u>Unsecured</u> | | |
| From Directors | 444.26 | 1,196.96 |
| | 551.54 | 1,469.18 |
| <p>* <u>Term Loan from State Bank of India</u> :- Term Loan availed for purchase of plant & machinery against hypothecation of Primary Secutiry of plant and machinery at their factory premises or at some other places. Interest at the rate of 0.95% above Repo Rate currently 4.00% + Mark up 2.65%. <u>As regard to Working Capital Term Loan (WCTL) - GECL</u> The additional WCTL- GECL facility shall rank second charge with the existing credit facilities, in respect of underlying security as well as cash flows for repayment. WCTL-GECL Loan moratotium for 12 months and repaid in 36 monthly installments starting from 31.08.2021 till 31.07.2024. <u>As regard to GECL - 1.0 (Extention)</u> repaid in 36 monthly installments starting from 01.12.2023 till 01.12.2026. Interest at the rate of 0.75% above EBLR and maximum of 9.25% p.a. during the entire tenor of the loan. Interest is applied at monthly intervals for WCTL - GECL and GECL - 1.0 (Extention) Loans. <u>Collateral Security</u> - Equitable Mortgage of Immovable Property as per sanction letter and other plant and machineries. <u>Third Party Guarantee</u>- Personal guarantee of directors of company (for all loans availed from state bank of india including cash credit loan)</p> | | |
| NOTE "4" - SHORT TERM BORROWINGS * | | |
| <u>Secured - Loan Repayable On Demand *</u> | | |
| Cash Credit - State Bank of India - 0039241836292 | 284.60 | 212.09 |
| <u>Current Maturities of Long Term Borrowings</u> | | |
| State Bank of India - 39241904366 | - | 41.39 |
| State Bank of India - 39597102027 | 36.96 | 69.31 |
| State Bank of India MSME Loan - 39597184363 | - | 26.28 |
| State Bank of India GECL - 181814 | 91.20 | 24.74 |
| | 412.77 | 373.80 |
| <p>* <u>Working Capital Loan From State Bank of India</u> :- Cash Credit Loan of Rs. 500 Lac sanctioned, subject to review every 12 months, against hypothecation of entire stocks of raw materials, finished goods, stock - in process, stores and spares, packing materials of the unit at their factory premises or at some other place including goods in transit, outstanding money, book debts, receivables, Hypothecation of stock & receivables. Interest @0.95% above repo rate plus mark up 2.65% calculated on daily products at monthly rests. <u>Collateral Security - Equitable Mortgage</u> of Immovable Properties as per sanction letter and hypothecation of plant & machineries etc. In addition to that <u>third party personal gurantee</u> of directors has been given for all loans availed from State Bank of India including Term Loans as above.</p> | | |



| | | |
|---|---------------|---------------|
| NOTE " 5" - TRADE PAYABLES * | | |
| (a) total outstanding dues to micro enterprises & small enterprises; | 1.84 | 2.73 |
| (b) total outstanding dues to Others | 447.44 | 298.50 |
| Note :- Age wise Schedule given separately | 449.28 | 301.23 |
| Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them. | | |
| NOTE "6" - OTHER CURRENT LIABILITIES | | |
| Salary Payable | 74.60 | 30.47 |
| Tax deducted at source | 151.07 | 42.13 |
| Corporate Income Tax Payable | - | 5.08 |
| GST Payable | 20.59 | 32.22 |
| Professional Fees Payable | 5.55 | 4.95 |
| Director Remuneration Payable | 157.70 | 45.00 |
| Profession Tax Payable | 0.07 | 3.36 |
| Electricity Bill Payable | 20.35 | 15.01 |
| EPF Payable | 1.89 | 1.64 |
| Tax Collected At Source | 0.17 | 0.19 |
| | 431.99 | 180.04 |



BAI KAKAJI AQUASURE SOLUTIONS PVT LTD

Regd. Address :- Plot No. D-67, Additional MIDC, Latur - 413531.

CIN :- U15499MH2016PTC280875

SCHEDULE FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

NOTE :- " 7 "

PROPERTY PLANT & EQUIPMENT (Depreciation as per WDV Method)

| PARTICULARS OF FIXED ASSETS | Rate of Dep. | ORIGINAL COST | | | DEPRECIATION | | | (Amount Rs. Lacs) | | |
|--------------------------------|-----------------|---------------------|-----------------------------|--------------------------------|---------------------|---------------------|-----------------------------|--------------------------------|---------------------|------------------------|
| | | As At 01.04.2023 | Addition For the Year | Deletion during the Year | As At 31.03.2024 | As At 01.04.2023 | Addition For the Year | Deletion during the Year | As At 31.03.2024 | As At March 2023 |
| Latur Plant D-67 | | | | | | | | | | |
| A) Factory Shed | 9.5% | 570.88 | 14.18 | - | 585.06 | 181.17 | 38.17 | - | 219.34 | 389.71 |
| B) Plant & Machinery | 18.10% | 1,907.73 | 187.03 | - | 2,094.75 | 821.90 | 209.79 | - | 1,031.69 | 1,085.82 |
| C) Moulds | 31.23% | 17.45 | 2.75 | - | 20.20 | 8.30 | 3.62 | - | 11.92 | 9.15 |
| D) Motor Vehicles | 31.23% | 149.67 | 64.53 | 54.04 | 160.17 | 52.96 | 36.45 | 23.47 | 65.94 | 96.71 |
| E) Furniture & Fitting | 25.89% | 49.87 | 49.45 | - | 99.32 | 14.68 | 17.78 | - | 32.46 | 35.19 |
| F) Computer | 65.16% | 7.73 | 4.59 | - | 12.32 | 6.41 | 2.52 | - | 8.93 | 1.31 |
| G) Lab Equipments | 25.89% | 8.69 | 0.04 | - | 8.73 | 3.38 | 1.38 | - | 4.76 | 5.31 |
| Newasa FD - 46/47 | | | | | | | | | | |
| A) Factory Shed | - | - | 334.54 | - | 334.54 | - | - | - | - | - |
| | | 2,712.02 | 657.10 | 54.04 | 3,315.09 | 1,088.81 | 309.71 | 23.47 | 1,375.05 | 1,623.23 |

Note :- Factory shed at Newasa Industrial area FD - 46/47 has been shown as Non Current Investment till 31.03.2023 has been reclassified as Property, Plant and Investment



BAI KAKAJI AQUASURE SOLUTIONS PRIVATE LIMITED

CIN :- U15499MH2016PTC280875

Registered Address :- Plot No. D - 67, Additional MIDC, Latur - 413531, Maharashtra

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

| PARTICULARS | Amount (Rs. Lacs) 31.03.2024 | Amount (Rs. Lacs) 31.03.2023 |
|--|---|---|
| <u>NOTE " 8 " - NON CURRENT INVESTMENT</u> | | |
| MIDC Plot & Shed FD - 46 & 47 MIDC Newasa | - | 334.54 |
| | - | 334.54 |
| <u>NOTE " 9 " - DEFERRED TAX ASSETS (NET)</u> | | |
| <u>Deferred Tax Assets</u> | | |
| Related to Property, Plant and equipment | 8.67 | - |
| Unabsorbed Business / Depreciation Loss | - | - |
| Related to Expenses | - | - |
| | 8.67 | - |
| <u>Deferred Tax Liability</u> | | |
| Related to Property, Plant and equipment | - | - |
| | - | - |
| | 8.67 | - |
| <u>NOTE " 10 " - OTHER NON-CURRENT ASSETS</u> | | |
| Deposit with MSEDCL Ltd. | 24.77 | 23.37 |
| Deposite - MPCB Bank Guarantee | 0.50 | 0.50 |
| IRCTC Security Deposit | 3.00 | - |
| Security Deposit | 0.03 | 0.03 |
| | 28.30 | 23.90 |
| <u>NOTE " 11 " - INVENTORIES</u> | | |
| Raw Material | 261.78 | 172.59 |
| Finished Goods | 38.42 | 38.24 |
| Packing Material & Consumables | 61.75 | 50.14 |
| | 361.95 | 260.97 |
| <u>NOTE " 12 " - TRADE RECEIVABLE</u> | | |
| Unsecured | - | - |
| Debts due for a period exceeding six months | - | - |
| - considered doubtful | - | - |
| Other Debts | - | - |
| - considered good | 324.98 | 256.61 |
| | 324.98 | 256.61 |
| Less : Provision for doubtful debts | - | - |
| (Note :- Age wise Schedule given separately) | 324.98 | 256.61 |
| <u>NOTE " 13 " - CASH & BANK BALANCES</u> | | |
| <u>Cash and cash equivalents</u> | | |
| Cash on Hand | 3.04 | 3.07 |
| <u>Balance with banks</u> | | |
| - On Current Account | 18.68 | 11.59 |
| | 21.73 | 14.66 |
| <u>NOTE " 14 " - OTHER CURRENT ASSETS</u> | | |
| Machinery Advance | 212.19 | - |
| Interest receivable on MSEDCL deposits | 3.02 | 3.90 |
| Balance with Govt Authorities | 36.64 | 9.93 |
| Prepaid Expenses | 17.07 | - |
| Advances | 13.51 | - |
| Previous Years Figures Clubbed Together | - | 3.03 |
| | 282.42 | 16.86 |



BAI KAKAJI AQUASURE SOLUTIONS PRIVATE LIMITED

CIN :- U15499MH2016PTC280875

Registered Address :- Plot No. D - 67, Additional MIDC, Latur - 413531, Maharashtra

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

| PARTICULARS | Amount (Rs. Lacs) 31.03.2024 | Amount (Rs. Lacs) 31.03.2023 |
|---|---|---|
| <u>NOTE " 15 " - REVENUE FROM OPERATION</u> | | |
| <u>Sale of Products</u> | | |
| <u>Packaged drinking water/Beverages & Bakery Products</u> | | |
| Manufacturing Sales | 7,015.88 | 6,400.42 |
| Trading Sales | 596.13 | 396.14 |
| Total Sales | 7,612.01 | 6,796.56 |
| Less : GST on Sales | 1,031.07 | 953.46 |
| | 6,580.94 | 5,843.10 |
| <u>NOTE " 16 " - OTHER INCOME</u> | | |
| Rent Received | 11.20 | 7.20 |
| Discount Received | 0.63 | 0.33 |
| Subsidy Received | 240.61 | - |
| Interest on MSSEDCL deposits | 1.56 | 2.11 |
| Interest on MIDC deposits | 0.15 | - |
| Profit on sale of Vehicles | 2.66 | - |
| Previous Years Figures Clubbed Together | - | 0.16 |
| | 256.80 | 9.80 |
| <u>NOTE " 17 " - COST OF MATERIALS CONSUMED</u> | | |
| Imported | - | - |
| <u>Indigenous</u> | 4,021.65 | 3,769.31 |
| | 4,021.65 | 3,769.31 |
| Add : Opening Stock | 222.74 | 175.78 |
| Less : Closings Stock | 323.53 | 222.74 |
| | 3,920.85 | 3,722.35 |
| <u>NOTE " 18 " - PURCHASES OF STOCK IN TRADE</u> | | |
| <u>Indigenous</u> | | |
| Packaged Drinking water / Beverages | 444.92 | 322.38 |
| | 444.92 | 322.38 |
| <u>NOTE " 19 " - CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK IN PROCESS AND STOCK IN TRADE</u> | | |
| <u>Inventories (at close)</u> | | |
| Finished Goods | 38.42 | 38.24 |
| Stock in trade | - | - |
| | 38.42 | 38.24 |
| <u>Inventories (at commencement)</u> | | |
| Finished Goods / Stock in trade | 38.24 | 33.10 |
| | - | - |
| | 38.24 | 33.10 |
| | (0.18) | (5.14) |

BAI KAKAJI AQUASURE SOLUTIONS PRIVATE LIMITED

CIN :- U15499MH2016PTC280875

Registered Address :- Plot No. D - 67, Additional MIDC, Latur - 413531, Maharashtra

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

| PARTICULARS | Amount (Rs.Lacs) 31.03.2024 | Amount (Rs.Lacs) 31.03.2023 |
|--|--|--|
| <u>NOTE " 20 " - EMPLOYEE BENEFITS EXPENSES</u> | | |
| Salaries and Wages | 668.67 | 411.66 |
| EPF Expenses | 10.71 | 6.23 |
| | 679.38 | 417.89 |
| <u>NOTE " 21 " - FINANCE COST</u> | | |
| Interest Paid on Cash Credit Loan | 9.28 | 15.27 |
| Interest Paid on Term Loan | 33.18 | 45.27 |
| Interest on Unsecured Loans | 67.85 | 94.23 |
| Interest on Other | 2.07 | 5.45 |
| | 112.38 | 160.23 |
| <u>NOTE " 22"- DEPRECIATION & AMORTISATION EXPENSES</u> | | |
| Depreciation & Amortisation (Refer Note No. 8) | 309.71 | 316.65 |
| | 309.71 | 316.65 |
| <u>NOTE " 23"- OTHER EXPENSES</u> | | |
| <u>Manufacturing Expenses</u> | | |
| Electricity, Fuel, and Water | 252.44 | 209.69 |
| Repaires & Maintainance Expenses | 78.31 | 63.16 |
| Lab Expenses | 16.92 | 10.12 |
| Factory Expenses | 5.83 | 9.31 |
| Trade Mark License Fees | 12.00 | 12.00 |
| Transportation Expenses | 28.04 | 2.49 |
| Salary and Wages | 59.61 | 12.75 |
| Labour Charges | 240.31 | - |
| Packaging & Disgning Expenses | 0.27 | - |
| <u>Establishment Expenses</u> | | |
| Professional Fees | 7.41 | 1.34 |
| Insurance Premium Expenses | 3.43 | 3.60 |
| Payment to Auditors | 3.95 | 3.00 |
| <u>General Expenses</u> | | |
| Bank Charges & Loan Processing Charges | 0.25 | 3.34 |
| Advertisement Expenses | 24.29 | 21.78 |
| License, Permission & Membership Fees | 8.03 | 16.80 |
| Other Expenses | 3.78 | 0.89 |
| Profession Tax Expenses | 0.03 | 0.03 |
| Printing & Stationary Expenses | 3.54 | 2.18 |
| Carraige Outward Expenses | 133.14 | 134.08 |
| Vehicle Expenses | 32.70 | 86.37 |
| Travelling & Conveyance Expenses | 10.12 | 5.58 |
| Statutory Taxes & Duties | 8.53 | 8.50 |
| Discount Expenses | 0.70 | 1.28 |
| IRCTC Tender Expenses | 0.99 | - |
| Pest Control Expenses | 1.40 | - |
| Previous Years Figures Clubbed Together | - | 3.33 |
| | 936.00 | 611.63 |
| <u>NOTE " 23.1 " - Payment to Auditors As :</u> | | |
| - Statutory Audit Fees | 3.35 | 2.60 |
| - Certification Fees | 0.60 | 0.40 |
| | 3.95 | 3.00 |
| <u>NOTE " 24 " - EXCEPTIONAL ITEM</u> | | |
| Profit on Sale of Machinery | - | - |
| | - | - |



BAI KAKAJI AQUASURE SOLUTIONS PRIVATE LIMITED

CIN :- U15499MH2016PTC280875

Registered Address :- Plot No. D - 67, Additional MIDC, Latur - 413531, Maharashtra

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

| PARTICULARS | Amount (Rs.Lacs) 31.03.2024 | Amount (Rs.Lacs) 31.03.2023 |
|--|--|--|
| NOTE " 25 "- Imports (Valued on the CIF basis) | | |
| IN RESPECT OF : | | |
| Raw Material ,Components and Peripheral | - | - |
| Capital Goods | - | - |
| | - | - |
| NOTE " 26 "- EARNING PER SHAE (EPS) | | |
| i) Net Profit after tax as per profit and loss statement attributable to equity shareholders | 366.56 | 184.99 |
| ii) Weighted Average number of Equity Shares used as denominator for calculating EPS | 4.67 | 2.50 |
| iii) Basic and Diluted Earnings Per Share | 78.55 | 74.00 |
| iv) Face Value per Equity Share | 100.00 | 100.00 |
| NOTE " 27 "- Government Grants (Explanatory Note) | | |
| Capital Subsidies or grants received from Govt. Authorities | - | - |
| Revenue Subsidies or grants received from Govt. Authorities | 240.61 | - |
| | 240.61 | - |
| NOTE " 28 "- RELATED PARTY DISCLOSURES | | |
| As per Accounting Standard 18, the disclosure of transactions with the related parties are given below :- | | |
| Directors represented on the Board | Relationship | |
| Balkishan Pandurangji Mundada | Director | |
| Harikishan Pandurangji Mundada | Director | |
| Akshay Balkishan Mundada | Director | |
| Kiran Balkishan Mundada | Director | |
| Sunita Harikishan Mundada | Director | |
| i) List of related parties where control exist & with whom transactions have been taken place in the ordinary course of business at arm's length :- | | |
| Name of Related Party | Relationship | |
| Bai Kakaji Polymers Private Limited | Related Directors on Board | |
| Mundada Foods | Director's HUF - Proprietary Firm | |
| Akshay Trading Co. | Director - Proprietary Firm | |
| Tuljai Petroleum | Director - Proprietary Firm | |
| Mundada Trading Co. | Director - Proprietary Firm | |
| Yedeshwari Ice Plant | Director Brother Proprietary Firm | |
| Bai Kakaji Tools | Director - Proprietary Firm | |
| Yedeshwari Packing Industries | Director's Relative - Proprietary Firm | |
| The following is a summery of transactions with related parties by the company : | | |
| Sales of Goods | Amount Rs. Lacs | |
| Mundada Foods | 24.37 | |
| Akshay Trading Co. | 493.16 | |
| Mundada Trading Co. | 51.22 | |
| Sale of Property, Plant & Equipments | | |
| Mundada Foods - Mould Sales | 3.48 | |
| Akshay Trading Co - Vehicle Sale | 34.20 | |

| | | |
|--|-------------------------------|-------------------------------|
| <u>Purchase of Goods</u> | <u>Amount Rs. Lacs</u> | |
| Yedeshwari Ice Plant | 2.90 | |
| Mundada Foods | 544.82 | |
| Tuljai Petroleum | 123.90 | |
| Yedeshwari Packing Industries | 582.30 | |
| Bai Kakaji Polymers Private Limited | 2,671.45 | |
| <u>Purchase of Property, Plant & Equipments</u> | | |
| Mundada Trading Co - Vehicle Purchase | 6.27 | |
| Bai Kakaji Polymers Private Limited - Vehicle Purchase | 12.80 | |
| <u>Trade Mark License Usage Fees Given</u> | <u>Amount Rs. Lacs</u> | |
| Mundada Foods (Prop. Harikishan P. Mundada HUF) | 12.00 | |
| <u>Interest on Unsecured Loan (Accrued)</u> | <u>Relationship</u> | <u>Amount Rs. Lacs</u> |
| Balkishan Pandurangji Mundada | Director | 14.85 |
| Harikishan Pandurangji Mundada | Director | 48.35 |
| Akshay Balkishan Mundada | Director | 5.86 |
| Sunita Harikishan Mundada | Director | 2.93 |
| | <u>Total</u> | 71.99 |
| Note :- All the above transactions are at arm's length price in due course of | | |
| <u>Unsecured Loan Balance as on 31.03.2024</u> | <u>Relationship</u> | <u>Amount Rs. Lacs</u> |
| Balkishan Pandurangji Mundada | Director | 77.20 |
| Harikishan Pandurangji Mundada | Director | 334.18 |
| Akshay Balkishan Mundada | Director | 32.88 |
| (Balances includes accrued interest net of tds) | <u>Total</u> | 444.26 |
| <u>Equity Share Capital As at 31.03.2024</u> | <u>Relationship</u> | <u>Amount Rs. Lacs</u> |
| Balkishan Pandurangji Mundada | Director | 160.00 |
| Harikishan Pandurangji Mundada | Director | 160.00 |
| Akshay Balkishan Mundada | Director | 160.00 |
| Akash Balkishan Mundada | Director | 160.00 |
| Sunita Harikishan Mundada | Director | 160.00 |
| | <u>Total</u> | 800.00 |
| NOTE " 29 "- Trade Payables ageing Schedule | | |
| Trade Payable ageing Schedule has been attached herewith separately | | |
| NOTE " 30 "- Trade Receivables ageing Schedule | | |
| Trade Receivables ageing Schedule has been attached herewith separately | | |
| NOTE " 31 "- Segment Reporting | | |
| Segment Reporting As per AS-17, has been attached herewith. | | |
| <u>Additional Regulatory Information</u> | | |
| Sr. No. 1 to 19 of Additional Regulatory information has been attached | | |



31) Segment Reporting**Primary Segment**

Based on the guiding principles given in the **Accounting Standard - 17 "Segment Reporting"** issued by the Institute of Chartered Accountants of India, the Company's primary segments are Manufacturing of **"Packaged Drinking Water and Bakery Products"**

(Rs. Lacs)

| Particulars | | Packaged Drinking Water | Bakery Products | Total |
|---|----|-------------------------|-----------------|----------|
| <u>Revenue</u> | | | | |
| Total Income | CY | 5,313.14 | 1,267.80 | 6,580.94 |
| | PY | 4,865.16 | 977.94 | 5,843.10 |
| <u>Results</u> | | | | |
| Segment Result - Profit/(Loss) | CY | 720.23 | 173.75 | 893.97 |
| | PY | 660.84 | 171.68 | 832.52 |
| Unallocated Corporate Expenses | CY | | | 294.00 |
| | PY | | | 58.52 |
| Interest Expenses | CY | 101.05 | 11.33 | 112.38 |
| | PY | 145.65 | 14.57 | 160.23 |
| Other Income (Including Exceptional item) | CY | 206.80 | 50.00 | 256.80 |
| | PY | 9.80 | - | 9.80 |
| Depreciation | CY | 197.52 | 112.19 | 309.71 |
| | PY | 197.36 | 119.29 | 316.65 |
| Profit / (Loss) Before Taxes | CY | 628.46 | | 434.69 |
| | PY | | | 306.92 |
| Tax (Including tax for earlier years) | CY | | | 68.12 |
| | PY | | | 121.92 |
| Profit / (Loss) After Taxes | CY | | | 366.56 |
| | PY | | | 184.99 |
| <u>Other Information</u> | | | | |
| Segment Assets | CY | 2,125.08 | 843.56 | 2,968.64 |
| | PY | 1,797.17 | 733.59 | 2,530.76 |
| Unallocable Assets | CY | | | - |
| | PY | | | - |
| Segment Liabilities | CY | 2,658.24 | 310.39 | 2,968.64 |
| | PY | 2,259.88 | 270.89 | 2,530.76 |
| Unallocable Liabilities | CY | - | - | - |
| | PY | - | - | - |
| Capital Expenditure | CY | 514.66 | 142.44 | 657.10 |
| | PY | 131.86 | 24.98 | 156.83 |



Bai-Kakaji Aquasure Solutions Private Limited

Plot No. D-67, Additional MIDC, Latur - 413531, Maharashtra

Additional Regulatory Information**1) Disclosures required under the Micro, Small and Medium Development Act, 2006**

The information as required to be disclosed under Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. The amount of principal / interest outstanding during the year is given below.

| Sr. No. | Particulars | As At 31st | As At 31st |
|---|---|----------------------|----------------------|
| | | March 2024 (Rs. Lac) | March 2023 (Rs. Lac) |
| a) | Amounts outstanding but not due as at March 31, | 1.84 | 2.73 |
| b) | Amounts due but unpaid as at March 31, | - | - |
| c) | Amount paid after the appointed date during the year | - | - |
| d) | Amount of interest accrued and unpaid as at March 31, | - | - |
| e) | Amount of estimated interest due and payable for the period from April 1, to actual date of payment | - | - |
| Disclosures required under the Micro, Small and Medium Development Act, 2006, based on the information made available by the company, regarding the status of the registrations of such vendors under the said <u>Act</u> . | | | |

2) Title deeds of Immovable Property not held in name of the Company

| Sr. No. | Type of Asset | Description of item of Property | Gross Carrying Value | Title Deeds held in the name of | Relationship with the company | Property held since which date | Reason for not being held in the name of the company ** |
|---------|---------------|---------------------------------|----------------------|---------------------------------|-------------------------------|--------------------------------|---|
| 1 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |

3) Revaluation of Property, Plant and Equipments

Company has not revalued its Property, Plant and Equipment, and other assets of the company. So the details as required to be provided are not applicable to the company.

4) Capital - Work - in Progress (CWIP)

As there were no capital work in progress during the reporting period, hence CWIP ageing Schedule as regard to projects in progress and projects temporarily suspended has not been given. In addition to that CWIP completion schedule not applicable hence not given.

5) Intangible Asset under development

As there were no Intangible Asset under development during the reporting period, hence Intangible assets under development ageing Schedule as regard to projects in progress and projects temporarily suspended has not been given. In addition to that completion schedule not applicable hence not given.

6) Loans and Advances Granted to Promoters, Directors and KMP

| Sr. No. | Relationship with company | Amount of loan or advance in the nature of loan outstanding | Percentage to total Loans & Advances in the nature of loans | (a) repayable on demand or (b) without specifying any terms or period of repayment |
|---------|---------------------------|---|---|--|
| 1 | Promoters | - | - | - |
| 2 | Directors | - | - | - |
| 3 | KMP's | - | - | - |
| 4 | Related Parties | - | - | - |
| | Total | - | - | - |



7) **Relationship with Struck off Companies**

| Sr. No. | Name of Struck off Company | Nature of transactions with struck off company | Transaction Value | Outstanding as at 31st March 2023 | Relationship with the struck off company, if any, to be disclosed |
|---------|----------------------------|--|-------------------|-----------------------------------|---|
| 1 | N.A. | N.A. | N.A. | N.A. | N.A. |

| Sr. No. | Name of Struck off Company | Nature of transactions with struck off company | Transaction Value | Outstanding as at 31st March 2022 | Relationship with the struck off company, if any, to be disclosed |
|---------|----------------------------|--|-------------------|-----------------------------------|---|
| 1 | N.A. | N.A. | N.A. | N.A. | N.A. |

8) **Details of Benami Properties held in the name of company**

Company does not hold any Benami Property as defined under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.

9) **Disclosure in case of borrowings on the basis of security of current assets**

Where ever Periodical statements of current assets were filed by the Company with the banks or financial institutions are broadly in agreement with the books of accounts. There were no material discrepancies found which were required to be reported as required.

10) **Disclosure in Case of Wilful Defaulter**

The Company has not been declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

11) **Disclosure in Case of Trading and Investment in Crypto or Virtual Currency**

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

12) **Registration of charges or satisfaction with Registrar of Companies**

Company have registered and satisfied all the charges as required under the Act with Registrar of Companies and there are no pending charge/s to be registered or satisfied as been reported by the management.

13) **Compliance with number of layers of companies**

Company is not a investment company and also does not hold any investment in other company. So the details as required to be provided are not applicable to the company.

14) **Corporate Social Responsibility (CSR)**

As the Company does not cover under Section 135 of the Companies Act, 2013, disclosure with respect to CSR activities were not applicable or required for the financial year 2023-2024.

15) **Declaration of Undisclosed Income in Tax Assessments**

The Company does not have any transaction which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

16) **Analytical Ratios**

Analytical Ratios for the current period and previous period has been attached separately herewith.

17) **Compliance with approved scheme(s) of Arrangements**

No Scheme of Arrangement has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, Hence nothing has to be disclosed by the Company in this regard.

✓



18) **Utilisation of Borrowed funds and share premium:**

(a) Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries). So the details as required to be provided are not applicable to the company.

(b) Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise). So the details as required to be provided are not applicable to the company.

19) **Regrouping and reclassification**

Further, there has been regrouping of comparative amounts for certain which is not having material impact on the company's prior period financial statements. All the amounts in financial Statements are rounded off the nearest to Lakhs unless and until reported specifically.

AS PER OUR REPORT OF EVEN DATE

FOR Toshniwal Malu & Associates

Chartered Accountants

F.R. No. 125851W



(CA Jagdish V. Toshniwal)

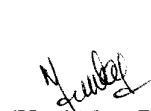
Partner - M. No. 118272

Place : Latur

Date : 01.09.2024

UDIN :- 24118272BKEKKY1246

For and on behalf of the Board of Directors



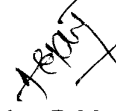
{Harikishan P. Mundada} { Akshay B. Mundada}

Director

DIN No. 03041838

Place : Latur

Date : 01.09.2024



Director

'07450041



Bai-Kakaji Aquasure Solutions Private Limited
Plot No. D-67, Additional MIDC, Latur - 413531, Maharashtra

16) **Analytical Ratios :- (Part of Additional Regulatory Information)**

| Ratio | Numerator | Denominator | Current Period | Previous Period | % Variance | Reasons for Variance |
|--------------------------------------|-------------------------------------|---|----------------|-----------------|------------|--|
| i) Current Ratio | Current Asset | Current Liability | 0.77 | 0.64 | 19.67% | Due to Business Expansion and change in Inventory cycle, Investment in Current Asset increases. |
| ii) Debt - Equity Ratio | Total Debt | Total Shareholder's Equity | 1.64 | 3.55 | 53.71% | Improved Company performance and minimised debts leads to improve Shareholder Equity Ratio |
| iii) Debt Service Coverage Ratio | Earnings available for debt service | Debt Service | 6.68 | 2.36 | 183.26% | Improved Company performance leads to improve Debt Service Covergae Ratio |
| iv) Return of equity Ratio | Net Income | Average Shareholder's Equity | 82.59 | 74.00 | 11.61% | Increased shareholder equity duing the period with moderate improvement in the performance. |
| v) Inventory turnover Ratio | Cost of goods sold | Average Inventory | 12.59 | 15.82 | 20.43% | Improved Company performance and enhanced capacity utilisation with minimised inventory. |
| vi) Trade Receivables turnover Ratio | Net Annual Credit Sales | Average Trade Receivables | 26.18 | 26.23 | 0.20% | - |
| vii) Trade Payables turnover Ratio | Net Annual Credit Purchase | Average Trade Payables | 10.72 | 13.74 | 22.00% | Trade Payable Ratio increased on account of enhanced capacity utilisation during the period. |
| viii) Net Capital turnover Ratio | Net sales | Average Working Capital | 32.03 | 31.41 | -1.96% | - |
| ix) Net Profit Ratio | Net Profit | Net Sales | 5.44 | 3.17 | 71.56% | Enhanced Capacity Utilisation & Full Year Operational Performance leads to increase in Net Profit turnover ratio |
| x) Return on capital employed | Earning Before Interest & Tax | Total Asset - Total Current Liabilities | 32.67 | 27.88 | 17.19% | Enhanced Capacity Utilisation and optimum Operational Performance leads to increase in Net Profit turnover ratio |
| xi) Return on Investment | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |

